

Exhibit 2

**Typical School System - Activity Funds
Combined Statement Of Revenues, Expenditures, and
Changes in Fund Balances - All Schools
for the Year Ended June 30, 20x2**

	<u>Central High School</u>	<u>Central Middle School</u>	<u>City Elementary</u>	<u>Total</u>
Fund balances, July 1, 20X1	\$ 8,111	\$20,268	\$ 2,000	\$ 30,379
Prior period adjustments (Note F)	<u>-</u>	<u>-</u>	<u>233</u>	<u>233</u>
Adjusted fund balances, July 1, 20X1	<u>\$ 8,111</u>	<u>\$20,268</u>	<u>\$ 2,233</u>	<u>\$ 30,612</u>
Revenues	\$47,545	\$67,472	\$50,073	\$165,090
Expenditures	<u>38,935</u>	<u>68,538</u>	<u>47,593</u>	<u>155,066</u>
Excess of revenues over (under) expenditures	\$ 8,610	\$(1,066)	\$ 2,480	\$ 10,024
Other financing sources (uses):				
Changes [increase (decrease)] in inventory	\$ 299	\$ (80)	\$ -	\$ 219
Operating transfers in	3,309	583	-	3,892
Operating transfers out	<u>(3,309)</u>	<u>(583)</u>	<u>-</u>	<u>(3,892)</u>
Total other financing sources (uses)	<u>\$ 299</u>	<u>\$ (80)</u>	<u>\$ -</u>	<u>\$ 219</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ 8,909</u>	<u>\$ 1,146)</u>	<u>\$ 2,480</u>	<u>\$10,243</u>
Fund balances, June 30, 20X2	<u>\$17,020</u>	<u>\$19,122</u>	<u>\$ 4,713</u>	<u>\$ 40,855</u>

The notes to the financial statements are an integral part of this statement.